



Commodities Evening Wrap

Macro

- Gold prices steady amid volatile markets.
- Copper sees little relief.
- Oil set for 3% weekly gain on easing recession concerns, rising Mideast tension.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
09-July-24	00:00	USD	NO MAJOR EVENTS	NA	NA	NA

Panel One

- 15 min candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle and vice versa for an open-gap down). The horizontal line showing the gap will only appear if price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas
- Signals are generated when the fast line (black) crosses the slow line (blue)

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

BUY GOLD ABOVE 69800 SL BELOW 69500 TGT 70200/70500



- Nearby Support: 69,400/ 69,100/ 68,700
- Nearby Resistance: 69,800/ 70,100/ 70,400
- Nearby Gaps: 68,985
- Nearby Camarilla Levels: 69,400 (S), 69,800 (R)

BUY SILVER ABOVE 80900 SL BELOW 80200 TGT 81700/82200



- Nearby Support: 80,200/ 79,700/ 79,000
- Nearby Resistance: 80,900/ 81,300/ 82,000
- Nearby Gap(s): NONE
- Nearby Camarilla Levels: 80,400 (S), 80,900 (R)

BUY CRUDEOIL ABOVE 6450 SL BELOW 6380 TGT 6550/6600



- Nearby Support: 6375/ 6300/ 6240
- Nearby Resistance: 6450/ 6520/ 6600
- Nearby Gap(s): 6422
- Nearby Camarilla Levels: 6370 (S), 6420 (R)

BUY COPPER ABOVE 785.50 SL BELOW 781 TGT 791/795



- Nearby Support: 776/ 772/ 768
- Nearby Resistance: 785/ 789/ 792
- Open Gap(s): 774.15
- Nearby Camarilla Levels: 782 (S), 787 (R)

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